

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE					
Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE for the period ended December 31, 2017 are appended below:					
Statement of Financial Position (Un-audited) As at December 31, 2017					
Particulars		Notes	December 31, 2017 (Taka)	June 30, 2017 (Taka)	
Assets					
Marketable securities -at cost			90,24,53,220	92,11,41,773	
Cash at bank			5,69,33,476	4,58,76,240	
Other current assets		1.0	60,83,347	1,12,65,025	
Deferred revenue expenditure			15,59,955	20,79,940	
Total Assets			96,70,29,998	98,03,62,978	
Equity and Liabilities					
Equity:					
Capital			75,00,00,000	75,00,00,000	
Reserve and surplus		2.0	7,66,85,491	9,25,24,723	
Provision for Marketable Investments			8,65,09,426	8,15,09,426	
			91,31,94,917	92,40,34,149	
Liabilities:					
Current liabilities		3.0	5,38,35,081	5,63,28,829	
Total Equity and Liabilities			96,70,29,998	98,03,62,978	
Net Asset Value (NAV)					
At cost price			12.18	12.32	
At market price			8.99	9.47	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period July 01, 2017 to December 31, 2017					
Particulars	Notes	July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016	October 01, 2017 to December 31,2017	October 01, 2016 to December 31,2016
Income					
Profit on sale of investments		3,17,81,467	1,52,78,194	1,03,40,199	81,61,308
Profit on sale of unit certificate		-	88,56,268	-	3,62,483
Dividend from investment in shares		1,37,18,902	65,05,041	1,05,87,418	41,02,862
Interest on bank deposits		2,46,515	2,53,397	2,46,515	2,53,397
Total Income		4,57,46,884	3,08,92,900	2,11,74,132	1,28,80,050
Expenses					
Management fee		54,97,044	49,05,264	26,80,128	24,68,292
Trusteeship fee		3,75,000	3,75,000	1,87,500	1,87,500
Custodian fee		3,43,099	2,97,691	1,65,305	1,49,094
Annual fee		3,40,313	3,10,080	1,70,156	1,69,487
Listing fees		3,75,000	3,75,000	1,87,500	1,87,500
Audit fee		8,625	8,625	4,312	4,312
Other Operating Expenses		4.0	3,29,067	1,92,966	2,42,565
Preliminary expenses written off		5,19,985	5,19,985	2,59,992	2,59,992
Total Expenses		77,47,220	71,20,712	38,47,859	36,68,742
Profit before provision		3,79,99,664	2,37,72,188	1,73,26,273	92,11,308
Provision against marketable investment		50,00,000	-	-	-
Net Profit for the period		3,29,99,664	2,37,72,188	1,73,26,273	92,11,308
Earnings Per Unit		0.44	0.32	0.23	0.13
Statement of Changes in Equity (Un-audited) For the period July 01, 2017 to December 31, 2017					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2017	75,00,00,000	2,23,11,936	8,15,09,426	7,02,12,787	92,40,34,149
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(4,87,50,000)	(4,87,50,000)
Last year adjustment	-	-	-	(88,896)	(88,896)
Net profit after tax	-	-	-	3,29,99,664	3,29,99,664
Balance as at December 31, 2017	75,00,00,000	2,23,11,936	8,65,09,426	5,43,73,555	91,31,94,917
Balance as at July 01, 2016	75,00,00,000	1,18,00,000	7,40,09,426	6,85,44,024	90,43,53,450
Last year dividend				(4,50,00,000)	(4,50,00,000)
Last year adjustment	-	-	-	(36,250)	(36,250)
Net profit after tax	-	-	-	2,37,72,188	2,37,72,188
Balance as at December 31, 2016	75,00,00,000	1,18,00,000	7,40,09,426	4,72,79,962	88,30,89,388
Statement of Cash Flows (Un-audited) For the period July 01, 2017 to December 31, 2017					
Particulars				July 01, 2017 to December 31,2017	July 01, 2016 to December 31,2016
Cash flow from operating activities					
Dividend from investment in shares				1,09,02,869	50,98,592
Interest on Bank deposits and Bond				2,46,515	2,53,397
Expenses				(1,14,92,570)	(23,45,454)
Net cash inflow/(outflow) from operating activities				(3,43,186)	30,06,535
Cash flow from investment activities					
Sales of shares-marketable investment				27,47,00,430	(31,64,07,921)
Purchase of shares-marketable investment				(22,42,30,410)	37,82,47,021
Share application (IPO) money deposited				(35,00,000)	(2,55,00,000)
Shares application money refunded				1,15,00,000	55,00,000
Net cash inflow/(outflow) from investment activities				5,84,70,020	4,18,39,100
Cash flow from financing activities					
Dividend paid				(4,70,69,598)	(4,34,56,639)
Net cash inflow/(outflow) from financing activities				(4,70,69,598)	(4,34,56,639)
Net cash flow increase/(decrease)				1,10,57,236	13,88,996
Cash equivalent at beginning of the year				4,58,76,240	3,82,91,779
Cash equivalent at end of the year				5,69,33,476	3,96,80,775
Net Operating Cash Flow Per Unit (NOCFPU)				(0.0046)	0.0401
Sd/- Chief Executive Officer/Company Secretary			Sd/- Chairman of Trustee Committee		
Sd/- Head of Finance & Accounts			Sd/- Member-Secretary of Trustee Committee		
“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.					

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE
Notes to financial statements (Un-audited)
for the period July 01, 2017 to December 31, 2017

		Amount in Taka	
		December 31, 2017	June 30, 2017
1.0 Other current assets			
Dividend receivables	55,83,347	27,65,025	
Securities and other deposits	5,00,000	5,00,000	
Share Application Money	-	80,00,000	
	60,83,347	1,12,65,025	
2.0 Reserve and surplus			
Dividend equalization reserve	2,23,11,936	2,23,11,936	
Retained earning (Note 2.1)	5,43,73,555	7,02,12,787	
	7,66,85,491	9,25,24,723	
2.1 Retained earning			
Opening Balance	7,02,12,787	6,85,44,024	
Less: Last year dividend	4,87,50,000	4,50,00,000	
Less: Dividend equalization reserve	-	1,05,11,936	
Add/(Less): Last year adjustment	88,896	36,250	
	2,13,73,891	1,29,95,838	
Addition during the period	3,29,99,664	5,72,16,949	
Closing Balance	5,43,73,555	7,02,12,787	
3.0 Current liabilities			
Management fee payable to ICB AMCL	54,97,044	1,04,01,582	
Trustee fee payable to ICB	3,75,000	-	
Custodian fee payable to ICB	3,43,099	6,46,709	
Annual Fee payable to BSEC	5,12,813	2,04,479	
Annual listing Fee	3,75,000	-	
Audit fee	8,625	17,250	
Share application money refundable	1,24,35,407	1,24,35,407	
Payable for purchase of share	94,619	94,619	
Dividend payable	3,41,91,185	3,25,10,783	
Others	2,289	18,000	
Total current liabilities	5,38,35,081	5,63,28,829	
		July 01, 2017 to	July 01, 2016 to
		December 31, 2017	December 31, 2016
4.0 Other operating expenses			
Printing and stationary	9,375	16,200	
Bank charges and excise duty	54,170	40,220	
Advertisement Expense	1,30,185	1,29,363	
Dividend distribution expenses	-	48,838	
IPO Application expenses	28,000	-	
CDBL Charges	56,092	86,507	
Others	10,332	7,939	
	2,88,154	3,29,067	